



# HBZ BANK LTD

(A Subsidiary of Habib Bank AG Zurich)

## MANDATE BY CLOSE CORPORATION

We wish to inform you that at a meeting of the members of \_\_\_\_\_

(hereinafter referred to as the Close Corporation) held at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, it was resolved as follows:

We hereby authorise you until such time as we give you notice to the contrary in writing and you acknowledge receipt of such notice in writing to consider:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(full name of person(s))

Whose signature(s) appears below as fully empowered by us to operate generally on any cheque account, savings account, deposit account or any other account of the Close Corporation and without derogating from the generality of the foregoing:

1. To draw cheques on or withdraw money from any account(s) of the Close Corporation.
2. To Transfer or remit monies from the Close Corporation's account(s).
3. To draw, sign, accept and endorse bills or promissory notes and other negotiable instruments signed, accepted or made by the Close Corporation's account and/or accounts and to arrange terms with you for the negotiation or discount of any documents.
4. To bind the Close Corporation to all agreements or indemnities in connection with the issue on the Close Corporation's behalf of letters of credit, drafts and all the usual banking transactions, including amongst others, the lodging and withdrawal of monies on time deposit accounts or savings accounts.
5. To withdraw anything held by you by way of security or for safe custody, collection or any other purpose whatsoever on the Close Corporation's account(s).
6. To charge, mortgage, pledge and deposit with you any of the Close Corporation's property upon such terms as you may require to secure payment to you on demand of all the Close Corporation's liability or indebtedness to you whether present, future or contingent including interest and other banking charges.
7. Generally, to act on the Close Corporation's behalf in all matters of business with you.

And we request you to act on the above instructions and in particular to pay and honour all such cheques, bills or notes as above-mentioned, notwithstanding that any such payment may cause the Close Corporation's said account(s) to be overdrawn or may increase an existing overdraft.

A copy of this resolution shall be furnished to the bank at the branch where the account(s) are kept and that it remains in force until the receipt by the Bank at the said branch of the certified copy of a resolution passed by the Close Corporation rescinding or amending the same. A copy of the Close Corporation's Founding Statement/Amended Founding Statement is handed to you herewith.

SIGNED AT  ON THIS   DAY OF

<b>Full Name</b>		<b>Signature</b>	
<b>Full Name</b>		<b>Signature</b>	
<b>Full Name</b>		<b>Signature</b>	
<b>Full Name</b>		<b>Signature</b>	
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