



**Quarterly Public Disclosures  
in terms of Banks Act, Regulation 43  
March 2015 (first quarter)**

The following information is compiled in terms of Regulation 43 of the Banks' Act 1990 (as amended) ("the Regulations") which incorporates the Basel, Pillar III requirements on market discipline.

The Bank's capital position at the end of the 1st quarter for the 2015 financial year as well as comparative information for the previous quarter is set out below:

	<b>1st Quarter 31-Mar-2015 R'000</b>	<b>4th Quarter 31-Dec-2014 R'000</b>
<b>Qualifying capital and reserve funds</b>		
<b>Primary (Tier I) capital</b>	261 168	238 699
Ordinary share capital	10 000	10 000
Share premium	40 000	40 000
General reserve	212 300	189 800
Retained earnings from prior year	81	140
Less: Deferred tax asset and Intangible assets	( 1 213)	( 1 241)
<b>Secondary (Tier II) capital</b>		
General allowance for credit impairment per Regulation 23	8 430	4 149
	269 598	242 848
<b>Minimum regulatory capital requirement<sup>1</sup></b>		
Credit risk	178 673	154 367
Counterparty credit risk	487	309
Operational risk	27 947	27 947
Market risk	657	266
Other risk	1 980	1 821
<b>Total minimum regulatory capital requirement<sup>1</sup></b>	209 744	184 710
<b>Capital adequacy ratio</b>		
Total capital adequacy ratio	13.18%	13.48%
Primary capital adequacy ratio	12.76%	13.25%
Secondary capital adequacy ratio	0.41%	0.23%

1 - This value is reported in terms of Bank's Act circular 5/2014 as 10.25% of risk weighted assets, being the Basel II global minimum requirement of 8%, a South African country specific systemic risk add-on of 2.0% and a Bank specific prescribed minimum of 0.25%.