



**Quarterly Public Disclosures
in terms of Banks Act, Regulation 43
September 2014 (third quarter)**

The following information is compiled in terms of Regulation 43 of the Banks' Act 1990 (as amended) ("the Regulations") which incorporates the Basel, Pillar III requirements on market discipline

The Bank's capital position at the end of the 3rd quarter for the 2014 financial year as well as comparative information for the previous quarter is set out below:

	3rd Quarter 30-Sep-2014 R'000	2nd Quarter 30-June-2014 R'000
Qualifying capital and reserve funds		
Primary (Tier I) capital	238 854	238 826
Ordinary share capital	10 000	10 000
Share premium	40 000	40 000
General reserve	189 800	189 800
Retained earnings from prior year	140	140
Less: Deferred tax asset and Intangible assets	(1 086)	(1 114)
Secondary (Tier II) capital		
General allowance for credit impairment per Regulation 23	2 656	6 082
	241 510	244 908
Minimum regulatory capital requirement¹		
Credit risk	150 443	142 801
Counterparty credit risk	184	577
Operational risk	27 265	27 265
Market risk	245	474
Other risk	1 842	1 797
Total minimum regulatory capital requirement¹	179 980	172 915
Capital adequacy ratio		
Total capital adequacy ratio	13.42%	14.16%
Primary capital adequacy ratio	13.27%	13.81%
Secondary capital adequacy ratio	0.15%	0.35%

1 - This value is reported in terms of Bank's Act circular 5/2014 as 10.0% of risk weighted assets, being the Basel II global minimum requirement of 8% and a South African country specific systemic risk add-on of 2.0%.